

United States District Court  
Middle District of North Carolina  
Post Office Box 3483  
Greensboro, North Carolina 27402

Chamber of  
William E. Osteen  
Judge

August 13, 2004

FINANCIAL  
DISCLOSURE OFFICE

Aug 18 10 52 AM '04

RECEIVED

Honorable Mary M. Lisi  
Chair  
Committee on Financial Committee  
One Columbus Circle, N.E.  
Washington, D.C. 20544

Re: Calendar Year 2003 Filing

Dear Judge Lisi:

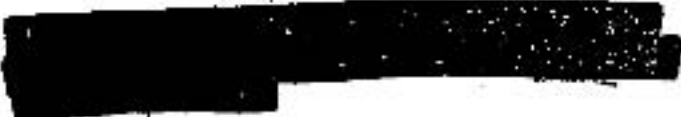
In response to the questions raised in your letter of July 27, 2004, which concern my financial report dated May 5, 2004, I offer the following:

1. In Part V, I was not reimbursed for food, lectures, and hotel expense. All of these expenses were paid for by George Mason University Law and Economics Center. The \$1889 figure is the cost furnished by George Mason for the items furnished to me. I did not receive any gifts of reimbursement as set forth in Part V.

2. My U.S. Treasury bills were redeemed in full. At the end of the 2003 reporting year, I owned no Treasury Bills.

I hope this answers your questions.

Sincerely,

  
William L. Osteen

WLO:ajv

(2) copies attached

**FINANCIAL DISCLOSURE REPORT**

Calendar Year 2003

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, first name, middle initial) OSTEEN, WILLIAM L.	2. Court or Organization MIDDLE DISTRICT OF N. C.	3. Date of Report 5/5/2004
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. DISTRICT JUDGE	5. Report Type (check appropriate type) <input type="radio"/> Nomination    Date 4/25/1991 <input type="radio"/> Initial <input checked="" type="radio"/> Annual <input type="radio"/> Final	6. Reporting Period 1/1/2003 to 12/31/2003
7. Chambers or Office Address P.O. BOX 3485 GREENSBORO NC 27402	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of filing instructions)

NONE - (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1. Partner	Morganon Rd. Partnership
2. Partner	NC 55 Partnership
3. Partner	Silver Briar Partnership
4. Partner	WACO Partnership
5. Partner	Oak Hill Partnership

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**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of filing instructions)

NONE - (No reportable agreements.)

DATE	PARTIES AND TERMS
1.	** NOTHING TO REPORT **

**FINANCIAL DISCLOSURE REPORT**

Name of Person Reporting

OSTEEN, WILLIAM L.

Date of Report

5/5/2004

**III. NON-INVESTMENT INCOME.** (Reporting individual and spouse; see pp. 17-24 of filing instructions)

**A. Filer's Non-Investment Income**
 **NONE** - (No reportable non-investment income.)

**DATE**
**SOURCE AND TYPE**
**GROSS INCOME**

(year, per spouse)

1.

**B. Spouse's Non-Investment Income -** (If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)

 **NONE** - (No reportable non-investment income.)

**DATE**
**SOURCE AND TYPE**

1.

**IV. REIMBURSEMENTS** - transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

 **NONE** - (No such reportable reimbursements.)

**SOURCE**
**DESCRIPTION**

1.	Chemonics International, Inc. - contractor with U.S. State Dept	June 11-June 25; meeting with Russian judges; food, lodging, transportation; Petrogavodsk. \$1,000.00
----	---	---

1.	George Mason Univ. Law & Economics Center	Apr. 30-May 6; travel to/from Tucson, AZ. \$455.00
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**FINANCIAL DISCLOSURE REPORT**

Name of Person Reporting

OSTEEN, WILLIAM L.

Date of Report

5/5/2004

**V. GIFTS.** (Includes those to spouse and dependent children. See pp. 28-31 of instructions.) **NONE** - (No such reportable gifts.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	George Mason Univ. Law & Economics Center	Apr. 30-May 6; food, transportation, lectures; Tucson, AZ.	\$1,389

**VI. LIABILITIES.** (Includes those of spouse and dependent children. See pp. 32-34 of instructions.) **NONE** - (No reportable liabilities.)

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			

# FINANCIAL DISCLOSURE REPORT

Page 1 of 3

Name of Person Reporting  
OSTEEN, WILLIAM E.

Date of Report  
5/5/2004

## VII. INVESTMENTS and TRUSTS - income, value, transactions (includes those of the spouse and dependent children. See pp. 14-17 of filing instructions.)

A. Description of Asset (including mutual funds)  Place "X" after each asset except for prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div, rent, or int.)	(3) Value Code 2 (J-P)	(4) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, transfer, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- H)	(5) Identity of buyer/seller (if private, transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
1. First Citizens, GSO, NC	B	Interest	K	T					
2. Common Stock, Southern Natl (now BB&T)	E	Div	O	T					
3. Common Stock, New Park Resources	A	Dividend	J	T					
4. Mutual Fund, Funn Fund, Boston, MA. Managed Municipal, Inc.	A	Dividend	K	T					
5. Interstate Sec., Tulsa, VA	A	Pship	J	T					
6. Silver Briar, GSO, NC	D	Pship	L	T					
7. NC 55, Greensboro, NC	C	Pship	K	T					
8. Morganm Rd., GSO, NC	D	Pship	L	T					
9. WACO, GSO, NC	D	Pship	K	T					
10. Oakhill, GSO, NC	C	Pship	K	T					
11. Wachovia, GSO, NC	E	Interest	N	T					
12. IRA American Pace Interstate	A	Dividend	J	T					
13. American Funds Group	B	Div	M	T					
14. Promissory Note - W.E. Osteen, Jr.	D	Int	M	T					
15. BB&T, GSO, NC	D	Interest	L	T					
16. Interstate/Johnson Lane Account	A	Interest	J	T					
17. U.S. Treasury Bills	A	Interest	M	T	Redeemed	01/03	M		U.S. Gov't
18. Wachovia Bank	D	Interest	M	T					

1. Income/Gain Codes: A = \$1,000 or less; B = \$1,001-\$2,500; C = \$2,501-\$7,500; D = \$7,501-\$17,500; E = \$17,501-\$50,000; F = \$50,001-\$100,000; G = \$100,001-\$250,000; H = \$250,001-\$500,000; I = \$500,001-\$1,000,000; J = \$1,000,001-\$5,000,000; K = \$5,000,001-\$25,000,000; L = \$25,000,001-\$50,000,000; M = More than \$50,000,000  
2. Value Codes: J = \$15,000 or less; K = \$15,001-\$50,000; L = \$50,001-\$100,000; M = \$100,001-\$250,000; N = \$250,001-\$500,000; O = \$500,001-\$1,000,000; P = \$1,000,001-\$5,000,000; Q = \$5,000,001-\$25,000,000; R = More than \$25,000,000  
3. Value Method Codes: U = Unlisted; V = Bank Value; W = Estimated; X = Other; Y = Other; Z = Other; AA = Other; AB = Other; AC = Other; AD = Other; AE = Other; AF = Other; AG = Other; AH = Other; AI = Other; AJ = Other; AK = Other; AL = Other; AM = Other; AN = Other; AO = Other; AP = Other; AQ = Other; AR = Other; AS = Other; AT = Other; AU = Other; AV = Other; AW = Other; AX = Other; AY = Other; AZ = Other; BA = Other; BB = Other; BC = Other; BD = Other; BE = Other; BF = Other; BG = Other; BH = Other; BI = Other; BJ = Other; BK = Other; BL = Other; BM = Other; BN = Other; BO = Other; BP = Other; BQ = Other; BR = Other; BS = Other; BT = Other; BU = Other; BV = Other; BW = Other; BX = Other; BY = Other; BZ = Other; CA = Other; CB = Other; CC = Other; CD = Other; CE = Other; CF = Other; CG = Other; CH = Other; CI = Other; CJ = Other; CK = Other; CL = Other; CM = Other; CN = Other; CO = Other; CP = Other; CQ = Other; CR = Other; CS = Other; CT = Other; CU = Other; CV = Other; CW = Other; CX = Other; CY = Other; CZ = Other; DA = Other; DB = Other; DC = Other; DD = Other; DE = Other; DF = Other; DG = Other; DH = Other; DI = Other; DJ = Other; DK = Other; DL = Other; DM = Other; DN = Other; DO = Other; DP = Other; DQ = Other; DR = Other; DS = Other; DT = Other; DU = Other; DV = Other; DW = Other; DX = Other; DY = Other; DZ = Other; EA = Other; EB = Other; EC = Other; ED = Other; EE = Other; EF = Other; EG = Other; EH = Other; EI = Other; EJ = Other; EK = Other; EL = Other; EM = Other; EN = Other; EO = Other; EP = Other; EQ = Other; ER = Other; ES = Other; ET = Other; EU = Other; EV = Other; EW = Other; EX = Other; EY = Other; EZ = Other; FA = Other; FB = Other; FC = Other; FD = Other; FE = Other; FF = Other; FG = Other; FH = Other; FI = Other; FJ = Other; FK = Other; FL = Other; FM = Other; FN = Other; FO = Other; FP = Other; FQ = Other; FR = Other; FS = Other; FT = Other; FU = Other; FV = Other; FW = Other; FX = Other; FY = Other; FZ = Other; GA = Other; GB = Other; GC = Other; GD = Other; GE = Other; GF = Other; GG = Other; GH = Other; GI = Other; GJ = Other; GK = Other; GL = Other; GM = Other; GN = Other; GO = Other; GP = Other; GQ = Other; GR = Other; GS = Other; GT = Other; GU = Other; GV = Other; GW = Other; GX = Other; GY = Other; GZ = Other; HA = Other; HB = Other; HC = Other; HD = Other; HE = Other; HF = Other; HG = Other; HH = Other; HI = Other; HJ = Other; HK = Other; HL = Other; HM = Other; HN = Other; HO = Other; HP = Other; HQ = Other; HR = Other; HS = Other; HT = Other; HU = Other; HV = Other; HW = Other; HX = Other; HY = Other; HZ = Other; IA = Other; IB = Other; IC = Other; ID = Other; IE = Other; IF = Other; IG = Other; IH = Other; II = Other; IJ = Other; IK = Other; IL = Other; IM = Other; IN = Other; IO = Other; IP = Other; IQ = Other; IR = Other; IS = Other; IT = Other; IU = Other; IV = Other; IW = Other; IX = Other; IY = Other; IZ = Other; JA = Other; JB = Other; JC = Other; JD = Other; JE = Other; JF = Other; JG = Other; JH = Other; JI = Other; JJ = Other; JK = Other; JL = Other; JM = Other; JN = Other; JO = Other; JP = Other; JQ = Other; JR = Other; JS = Other; JT = Other; JU = Other; JV = Other; JW = Other; JX = Other; JY = Other; JZ = Other; KA = Other; KB = Other; KC = Other; KD = Other; KE = Other; KF = Other; KG = Other; KH = Other; KI = Other; KJ = Other; KK = Other; KL = Other; KM = Other; KN = Other; KO = Other; KP = Other; KQ = Other; KR = Other; KS = Other; KT = Other; KU = Other; KV = Other; KW = Other; KX = Other; KY = Other; KZ = Other; LA = Other; LB = Other; LC = Other; LD = Other; LE = Other; LF = Other; LG = Other; LH = Other; LI = Other; LJ = Other; LK = Other; LL = Other; LM = Other; LN = Other; LO = Other; LP = Other; LQ = Other; LR = Other; LS = Other; LT = Other; LU = Other; LV = Other; LW = Other; LX = Other; LY = Other; LZ = Other; MA = Other; MB = Other; MC = Other; MD = Other; ME = Other; MF = Other; MG = Other; MH = Other; MI = Other; MJ = Other; MK = Other; ML = Other; MM = Other; MN = Other; MO = Other; MP = Other; MQ = Other; MR = Other; MS = Other; MT = Other; MU = Other; MV = Other; MW = Other; MX = Other; MY = Other; MZ = Other; NA = Other; NB = Other; NC = Other; ND = Other; NE = Other; NF = Other; NG = Other; NH = Other; NI = Other; NJ = Other; NK = Other; NL = Other; NM = Other; NN = Other; NO = Other; NP = Other; NQ = Other; NR = Other; NS = Other; NT = Other; NU = Other; NV = Other; NW = Other; NX = Other; NY = Other; NZ = Other; OA = Other; OB = Other; OC = Other; OD = Other; OE = Other; OF = Other; OG = Other; OH = Other; OI = Other; OJ = Other; OK = Other; OL = Other; OM = Other; ON = Other; OO = Other; OP = Other; OQ = Other; OR = Other; OS = Other; OT = Other; OU = Other; OV = Other; OW = Other; OX = Other; OY = Other; OZ = Other; PA = Other; PB = Other; PC = Other; PD = Other; PE = Other; PF = Other; PG = Other; PH = Other; PI = Other; PJ = Other; PK = Other; PL = Other; PM = Other; PN = Other; PO = Other; PP = Other; PQ = Other; PR = Other; PS = Other; PT = Other; PU = Other; PV = Other; PW = Other; PX = Other; PY = Other; PZ = Other; QA = Other; QB = Other; QC = Other; QD = Other; QE = Other; QF = Other; QG = Other; QH = Other; QI = Other; QJ = Other; QK = Other; QL = Other; QM = Other; QN = Other; QO = Other; QP = Other; QQ = Other; QR = Other; QS = Other; QT = Other; QU = Other; QV = Other; QW = Other; QX = Other; QY = Other; QZ = Other; RA = Other; RB = Other; RC = Other; RD = Other; RE = Other; RF = Other; RG = Other; RH = Other; RI = Other; RJ = Other; RK = Other; RL = Other; RM = Other; RN = Other; RO = Other; RP = Other; RQ = Other; RR = Other; RS = Other; RT = Other; RU = Other; RV = Other; RW = Other; RX = Other; RY = Other; RZ = Other; SA = Other; SB = Other; SC = Other; SD = Other; SE = Other; SF = Other; SG = Other; SH = Other; SI = Other; SJ = Other; SK = Other; SL = Other; SM = Other; SN = Other; SO = Other; SP = Other; SQ = Other; SR = Other; SS = Other; ST = Other; SU = Other; SV = Other; SW = Other; SX = Other; SY = Other; SZ = Other; TA = Other; TB = Other; TC = Other; TD = Other; TE = Other; TF = Other; TG = Other; TH = Other; TI = Other; TJ = Other; TK = Other; TL = Other; TM = Other; TN = Other; TO = Other; TP = Other; TQ = Other; TR = Other; TS = Other; TT = Other; TU = Other; TV = Other; TW = Other; TX = Other; TY = Other; TZ = Other; UA = Other; UB = Other; UC = Other; UD = Other; UE = Other; UF = Other; UG = Other; UH = Other; UI = Other; UJ = Other; UK = Other; UL = Other; UM = Other; UN = Other; UO = Other; UP = Other; UQ = Other; UR = Other; US = Other; UT = Other; UY = Other; UV = Other; UW = Other; UX = Other; UZ = Other; VA = Other; VB = Other; VC = Other; VD = Other; VE = Other; VF = Other; VG = Other; VH = Other; VI = Other; VJ = Other; VK = Other; VL = Other; VM = Other; VN = Other; VO = Other; VP = Other; VQ = Other; VR = Other; VS = Other; VT = Other; VY = Other; VZ = Other; WA = Other; WB = Other; WC = Other; WD = Other; WE = Other; WF = Other; WG = Other; WH = Other; WI = Other; WJ = Other; WK = Other; WL = Other; WM = Other; WN = Other; WO = Other; WP = Other; WQ = Other; WR = Other; WS = Other; WT = Other; WY = Other; WZ = Other; XA = Other; XB = Other; XC = Other; XD = Other; XE = Other; XF = Other; XG = Other; XH = Other; XI = Other; XJ = Other; XK = Other; XL = Other; XM = Other; XN = Other; XO = Other; XP = Other; XQ = Other; XR = Other; XS = Other; XT = Other; XY = Other; XZ = Other; YA = Other; YB = Other; YC = Other; YD = Other; YE = Other; YF = Other; YG = Other; YH = Other; YI = Other; YJ = Other; YK = Other; YL = Other; YM = Other; YN = Other; YO = Other; YP = Other; YQ = Other; YR = Other; YS = Other; YT = Other; YZ = Other; ZA = Other; ZB = Other; ZC = Other; ZD = Other; ZE = Other; ZF = Other; ZG = Other; ZH = Other; ZI = Other; ZJ = Other; ZK = Other; ZL = Other; ZM = Other; ZN = Other; ZO = Other; ZP = Other; ZQ = Other; ZR = Other; ZS = Other; ZT = Other; ZY = Other; ZZ = Other

**FINANCIAL DISCLOSURE REPORT**

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Name of Person Reporting

OSTEEN, WILLIAM L

Date of Report

5/5/2004

**VII. INVESTMENTS and TRUSTS** - income, value transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including prior assets)  Place "(X)" after each asset exempt from prior disclosure	B. Units received during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div. rate, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of beneficiary (if private transaction)
19. John Hancock Regional	A	Dividend	J	T					
20. Fidelity Advisor Growth	A	Dividend	J	T					
21. MFS Capital Opport.	A	Dividend	K	T					
22. MFS Research Fund	A	Dividend	J	T					
23. MFS Emerging Growth	A	Dividend	J	T					
24. Pfizer	A	Dividend	J	T					
25. America OnLine	A	Dividend	J	T					
26. Nokia	A	Dividend	J	T					
27. Amgen	A	Dividend	K	T					
28. CISCO	A	Dividend	J	T					
29. Duke Energy	A	Dividend	K	T					
30. General Electric	A	Dividend	K	T					
31. Home Depot	A	Dividend	J	T					
32. Merck & Co.	A	Dividend	J	T					
33. Seligman Fund	A	Dividend	K	T					
34. RF Micro	A	Dividend	K	T					
35. EMC	A	Dividend	J	T					
36. Lowe's	A	Dividend	K	T					

1. Income/Gain Codes	A = \$1,000 or less	B = \$1,001-\$2,999	C = \$3,000-\$9,999	D = \$10,000-\$24,999	E = \$25,000-\$49,999
(See Columns B1 and D4)	F = \$50,000-\$99,999	G = \$100,000-\$199,999	H = \$200,000-\$499,999	I = \$500,000-\$999,999	J = More than \$999,999
2. Value Codes	J = \$1.000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	N = \$250,000-\$500,000
(See Columns C1 and D3)	O = \$500,000-\$1,000,000	P = \$1,000,001-\$5,000,000	Q = \$5,000,001-\$25,000,000	R = \$25,000,001-\$50,000,000	S = More than \$50,000,000
3. Value Method Codes	Q = Appraisal	R = Cost/Market Basis/Drawn	S = Assumed	T = Other Method	
(See Column D2)	U = Book Value	V = Other	W = Unrevalued		

**FINANCIAL DISCLOSURE REPORT**

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 Name of Person Reporting  
 OSTEEN, WILLIAM L.

 Date of Report  
 5/5/2004

**VII. INVESTMENTS and TRUSTS** — income, value, transactions (includes those of the spouse and dependent children. See pp. 14-17 of filing instructions.)

A. Description of Asset (including trust assets)  Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div, rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, transfer, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- H)	(5) Identity of transferor (if private transaction)
37. Bank America	A	Dividend	K	T					
38. McData		None	J	T					
39. Walcart	A	Dividend	K	T	Buy	6/10	K		
40. Microsoft	A	Dividend	J	T					

1. Income-Gain Codes:	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns 31 and 34)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H = \$1,000,001-\$5,000,000	HC = More than \$5,000,000	
2. Value Codes:	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Columns 31 and 32)	N = \$250,001-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	PS = \$25,000,001-\$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes:	Q = Appraised	R = Cost (IRA, ERISA, etc.)	S = Acquisition	T = Cash/Market	
(See Column 32)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

OSTEEN, WILLIAM E.

Date of Report

5/5/2004

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

Part VII Line #0: The Microsoft stock was purchased approximately five years ago by [REDACTED]. Until this year, I thought the R.F. Micro stock was what [REDACTED] had purchased.

[REDACTED]

**FINANCIAL DISCLOSURE REPORT**

Name of Person Reporting

OSTEEN, WILLIAM J.

Date of Report

5/5/2004

**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

May 5, 2004

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544